

**Presentation Program  
of the Orlovski Tunnel Project in St. Petersburg  
8 October 2007 Frankfurt am Main**

<b>Time</b>	<b>Subject</b>	<b>Speaker</b>
<b>9.30-10.30</b>	<i>Registration and Coffee</i>	
<b>10.30-10.40</b>	Opening Remarks	<b>Mr. Alexander Misharin</b> Deputy Minister Ministry for Transport of the Russian Federation, Chairman of the Bid Evaluation Committee for the Orlovski Tunnel Project
<b>10.40-10.55</b>	Welcome Remarks	<b>Mr. Heinrich Heims</b> Speaker of the Board of Managing Directors KfW IPEX-Bank
<b>10.55-11.15</b>	Project Overview	<b>Mr. Igor Lukyanov</b> Orlovski Tunnel Project Development Company WHSD JSC General Director
<b>11.15-11.30</b>	Technical Aspects (1)	<b>Mr. Alexander Solodkiy</b> Science and Research Project Institute of the Territorial Development and Transport Infrastructure General Director
<b>11.30-11.45</b>	Technical Aspects (2)	<b>Mr. Robert Wilson</b> Mott MacDonald Senior Project Manager, Metros & Civil Division
<b>11.45-12.00</b>	Legal Aspects	<b>Mr. Bobby Stewart / Mr. Innokenty Ivanov</b> Freshfields Bruckhaus Deringer Partner / Senior Associate
<b>12.00-12.20</b>	Risk Allocation	<b>Mr. Raymond Bourdeaux</b> The World Bank Senior Infrastructure Specialist Project Finance
<b>12.20-12.35</b>	Support from Vneshekonombank	<b>Mr. Anatoliy Ballo</b> State Corporation Bank for Development and Foreign Economic Affairs (Vneshekonombank) of Russia Deputy Chairman
<b>12.35-12.50</b>	Support from EBRD	<b>Mr. Alexander Auboeck</b> European Bank for Reconstruction and Development Business Group Director Infrastructure
<b>12.50-13.05</b>	Support from IFC	<b>Mr. Surinder Chawla</b> International Finance Corporation Chief Investment Officer
<b>13.05-13.50</b>	<i>Q &amp; A session</i>	
<b>13.50-14.00</b>	Closing Remarks	<b>Mr. Alexander Misharin</b> Deputy Minister Ministry for Transport of the Russian Federation, Chairman of the BEC
<b>14.00-15.00</b>	<i>Buffet Lunch</i>	