

**Communication
of the Open Bid Procedure results**

The Bid Evaluation Committee for the Open Bid Procedure for the right to close the Concession Agreement in respect of the of the Orlovski tunnel under the Neva river in Saint-Petersburg in accordance with the item 1 of the article 35 of the Federal Law “On Concession Agreements” informs the Successful Applicants and all the interested parties that on 24.03.2010 the Government of Saint-Petersburg took a decision in respect of the Bid Procedure, provided by the item 7 of the article 32 of the given Federal Law in view of the fact that less than two bids were submitted to the Bid Evaluation Committee.

Please note that this is unofficial translation, in case of any discrepancies between the Russian and English versions of this letter, the Russian language version takes precedence.